

Harris Stratex Networks, Inc.

***Creating a Leading Global Wireless Transmission
Networks Solutions Provider***

Customer Briefing



September 5, 2006

Harris Corporation and Stratex Networks have signed a definitive agreement to combine operations to form a new publicly-traded company named Harris Stratex Networks, Inc.

- Harris to contribute its Microwave Communications Division assets and \$25 million in cash in exchange for approximately 56% ownership in the combined company
- Stratex shareholders to exchange their existing stock for approximately 44% ownership in the combined company
- Transaction is expected to close within the next three to four months
- The newly-created public company, Harris Stratex Networks, Inc., is expected to trade on the NASDAQ Global Market

Harris will contribute its Microwave Communications Division and \$25 million of cash in exchange for approximately 56 percent ownership of the new company. Stratex Networks shareholders will exchange their existing stock for approximately 44 percent ownership of the new company. The transaction is expected to contribute significantly to the financial results of both companies.

Harris Stratex Networks

Industry Leadership

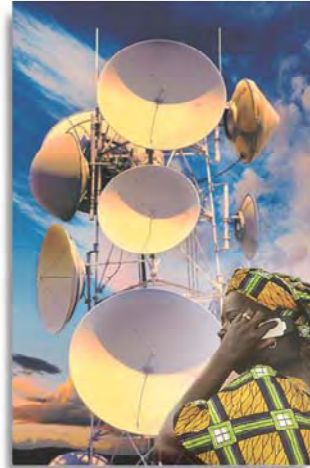
- ✓ Scale
- ✓ Innovative solutions
- ✓ Financial performance

Complete Infrastructure Solutions

- ✓ End-to-end wireless transmission capabilities
- ✓ Transport, access, and carrier-grade Ethernet microwave systems
- ✓ Nodal processors
- ✓ Software upgrades
- ✓ Network management solutions
- ✓ Turnkey field services
- ✓ Software licensing to OEMs

Large Global Customer Base

- ✓ Mobile & Fixed Wireless operators (cellular, GSM, 3G/UMTS, WiMAX)
- ✓ Government agencies
- ✓ Public utility and transportation companies
- ✓ State and local government & public safety providers
- ✓ Wireline operators
- ✓ Enterprise networks



Harris Stratex Networks

If you will turn to slide 3, you will get a sense for what we are creating with this combination of our two companies — a new company with much greater scale, innovative solutions, improved financial performance and flexibility, and a company serving a very large and diverse global customer base.

The combination of these two industry leaders will instantly create a larger, more competitive, pure-play wireless technology company capable of achieving stronger financial performance than two stand-alone companies. This new company will be a recognized industry leader from day one. We will have already earned that position.



Snapshot of the Two Companies



(Microwave Communications Division)



- | | |
|---|--|
| <ul style="list-style-type: none"> • Continuing improvement in financial performance <ul style="list-style-type: none"> – LTM revenue of \$349M and growing at 9% – Generated \$21.7M in Non-GAAP operating income* and margin of 6.2% – Latest quarter Non-GAAP operating margin* reached 9.1% | <ul style="list-style-type: none"> • Continuing improvement in financial performance <ul style="list-style-type: none"> – LTM revenue of \$242M and growing at 28% – Generated \$12.0M in Non-GAAP operating income* and margin of 5.0% – Latest quarter Non-GAAP operating margin* reached 8.0% |
| <ul style="list-style-type: none"> • Continuing momentum -- orders greater than sales for 6 quarters | <ul style="list-style-type: none"> • Continuing momentum -- orders greater than sales for 4 quarters |
| <ul style="list-style-type: none"> • Regional strength in North America; Middle East and Africa | <ul style="list-style-type: none"> • Regional strength in Europe, Middle East and Africa; Asia Pacific |
| <ul style="list-style-type: none"> • Recently invested in successful new market-leading TRuepoint™ product family | <ul style="list-style-type: none"> • Recently invested in successful new market-leading Eclipse™ product family |

* See reconciliation of non-GAAP financial measures and Regulation G disclosures on the Harris Investor Relations website

Customer Briefing, 4

Harris Stratex Networks, Inc.

September 2006

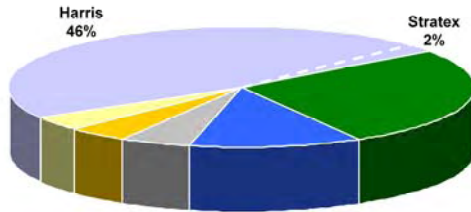
This information provides a current snapshot of the two companies and the momentum we see in their recent financial performance. Both companies are showing excellent momentum in orders and revenue growth. Orders have been greater than sales for the past several quarters. Operating margins have been improving. This also points out the complementary nature of the served markets and the fact that both companies have already made significant investments in new, lower-cost product lines to drive future growth and profitability.



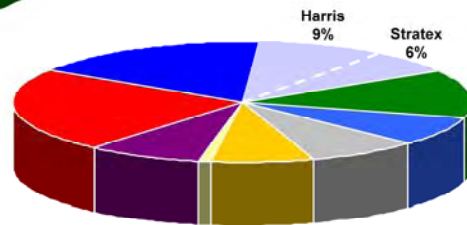
**A Leading Global Provider of
Wireless Transmission Network Solutions**



**North American Market
Harris Stratex 48%**



**Global Market
Harris Stratex 15%**



Estimated based on calendar year 2005 global market of \$3.5 billion

Source: Management estimates

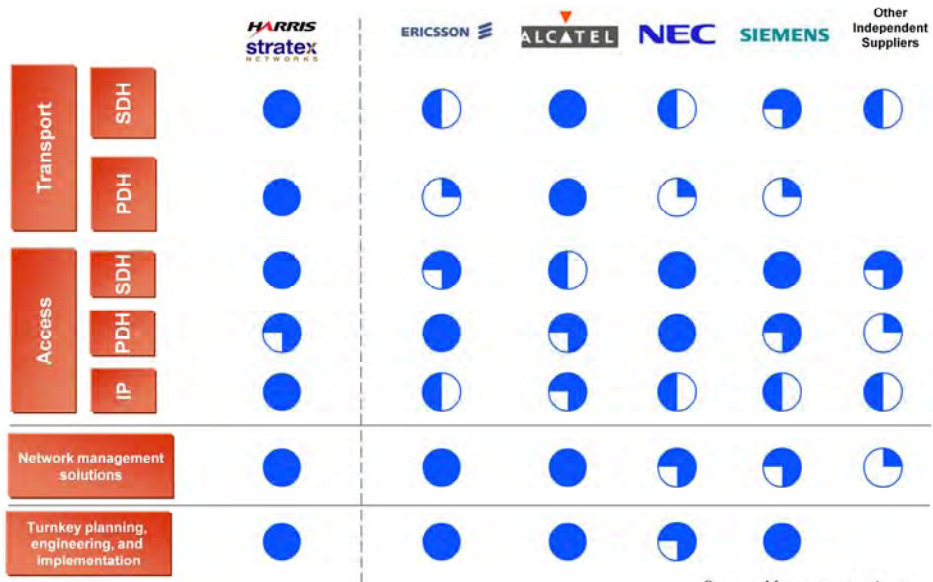
Customer Briefing, 5

Harris Stratex Networks, Inc.

September 2006

Here is a graphic depiction of the added scale and market share the new company will command on the day of the close – with direct and channel partner sales coverage in all regions of the world

Unmatched End-to-End Product Portfolio



This will give you a pretty compelling graphic of why we think Harris Stratex Networks will deliver an end-to-end product portfolio that is unmatched in the industry. The combined product offering will be the broadest in the industry and includes transport and access microwave radios, carrier-grade Ethernet transmission systems, and network management software. In addition, we will continue to provide turnkey network services that include network planning, engineering, and implementation, which further deepens the relationship with our customers.

Customers Remain Our #1 Focus

- **Product lines will continue to be supported and marketed by the new company**
- **We will continue to provide the level of quality and service you expect**
- **Both companies will continue to operate independently**
 - Sales, product support, customer service will continue to be provided by each independent company
- **Approval is expected within 3-4 months**
 - Deal is subject to Stratex Networks shareholder approval
 - Also subject to customary regulatory approval
- **We will continue to inform you of significant milestones**

Thank You



We appreciate your business!